Vroom Released Long-term Strategic Plan

September 23, 2024

NEW YORK--(BUSINESS WIRE)--Sep. 23, 2024-- Vroom, Inc. (Nasdaq: VRM) today released an investor presentation (the “Investor Presentation”) which includes the Company’s long-term strategic plan and key initiatives. A copy of the Investor Presentation is available at ir.vroom.com.

On January 22, 2024, the Company announced a Value Maximization Plan, pursuant to which the Company discontinued its ecommerce operations and wound down its used vehicle dealership. Since the announcement in January, the Company has been focused on building a long-term strategic plan leveraging its remaining assets to improve the profitability of the business.

About Vroom (Nasdaq: VRM)

Vroom owns and operates United Auto Credit Corporation (UACC), a leading automotive lender serving the independent and franchise dealer market nationwide, and CarStory, a leader in AI-powered analytics and digital services for automotive retail. During fiscal 2023, Vroom also operated an end-to-end ecommerce platform to buy and sell used vehicles which wound down earlier this year.

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